

FINAL MINUTES
BOARD OF TRUSTEES MEETING
TUESDAY, DECEMBER 10, 2013
6:30 PM
CITY COMMISSION CHAMBERS, CITY HALL
8 WEST BROADWAY
FORT MEADE, FLORIDA

A Meeting of the Fort Meade Board of Trustees Meeting was held on Tuesday, December 10, 2013 at the City Hall Commission Chambers, 8 West Broadway, Fort Meade, Florida.

1. **CALL TO ORDER:**

The Meeting was called to order at 6:32 PM by Mayor Cochrane.

2. **ROLL CALL:**

Mayor	Rick Cochrane	Present
Vice Mayor	Bob Elliott	Present
Commissioner	Barbara Manley	Present
Commissioner	Maurice Nelson	Present
Commissioner	Jim Watts	Present

STAFF PRESENT:

City Manager	Fred Hilliard	Present
City Attorney	Tom Cloud	Absent
Deputy City Clerk	Melissa Newman	Present
City Planner	April Brown	Present
Finance Director	James M. Parker	Present

3. Approval of Minutes – November 12, 2013 Meeting.

Motion Watts, seconded Manley to approve the minutes from the November 12, 2013 board meeting.

Motion carried with all yeas.

4. FMPTF Quarterly Investment Report for September 30, 2013

Mr. Shamoun provided a review of the investments for the period ending September 30, 2013. For the quarter, the fund was up 4.2% and on a one year basis the fund was up 11.98%. The three year return was 9.93%, the five year return was 8.18% and the 10 year return was 6.27%. Mr. Shamoun mentioned there would be two new bond portfolios added for diversification.

5. Consider lump calculation for James Albritton.

Motion Manley, seconded Nelson to approve a lump sum payment to James Albritton in lieu of a monthly retirement benefit.

Motion carried with all yeas.

6. Approval of retirement application for Lela Bass.

Motion Manley, seconded Nelson to approve Lela Bass's retirement application.

Motion carried with all yeas.

7. Consider moving over to FMPTF Plan Document.

Mr. Shamoun provided an overview of the FMPTF Plan Document and corresponding Adoption Agreements. The pension plan would now be separated into 3 different plans: Firefighters, Police Officers and General Employees.

Motion Watts, seconded Nelson to approve these documents be placed on the City Council agenda for discussion.


Motion carried with all yeas.

8. PUBLIC COMMENTS

9. ADJOURNMENT

Motion Manley, second Elliott to adjourn the Board of Trustees Meeting at 6:58 PM.

Motion carried with all yeas.



Rick Cochrane, Mayor

ATTEST:



Melissa Newman, Deputy City Clerk