

**BOARD OF TRUSTEES MEETING
TUESDAY, JUNE 11, 2013
7:00 PM
CITY COMMISSION CHAMBERS, CITY HALL
8 WEST BROADWAY
FORT MEADE, FLORIDA**

A Meeting of the Fort Meade Board of Trustees Meeting was held on Tuesday, June 11, 2013 at the City Hall Commission Chambers, 8 West Broadway, Fort Meade, Florida.

1. CALL TO ORDER:

The Meeting was called to order at 7:00 PM by Mayor Cochrane.

2. ROLL CALL:

Mayor	Rick Cochrane	Present
Vice Mayor	Bob Elliott	Present
Commissioner	Barbara Manley	Present
Commissioner	Maurice Nelson	Present
Commissioner	Jim Watts	Present

STAFF PRESENT:

City Manager	Fred Hilliard	Present
City Attorney	Tom Cloud	Present
Deputy City Clerk	Melissa Newman	Absent
City Planner/ Assistant Deputy Clerk	April Brown	Present
Finance Director	James M. Parker	Present

3. APPROVAL OF MINUTES

Motion Watts, seconded Nelson to approve the minutes of the April 9, 2013 Board of Trustees Meeting.

4. CONSIDER RECOMMENDATION TO FORWARD RESOLUTION NO. R13-05 TO THE CITY COMMISSION REGARDING AUTHORIZATION TO PARTICIPATE IN THE FLORIDA MUNICIPAL TRUST FUND WITH THE FLORIDA LEAGUE OF CITIES FOR THE GENERAL EMPLOYEES, FIREFIGHTERS AND POLIC OFFICERS RETIREMENT AND PENSION ACCOUNTS.

Motion Elliott, seconded Watts to proceed and utilize the 60/40 bracket for the pension trust fund.

Motion carried with all yeas.

5. **CONSIDER RECOMMENDATION TO FORWARD RESOLUTION NO. R13-06 TO THE CITY COMMISSION REGARDING ADOPTION OF THE INVESTMENT POLICY WITH THE FLORIDA MUNICIPAL TRUST FUND FOR THE GENERAL EMPLOYEES, FIGHTERS AND POLICE OFFICERS RETIREMENT AND PENSION ACCOUNTS.**

Motion Elliott, seconded Watts recommend to the City Commission to adopt Resolution R13-06 to adopt the 60/40 investment policy.

Motion carried with all yeas.

6. **CONSIDER RECOMMENDATION TO FORWARD ORDINANCE 13-04 TO ELIMINATE 30 YEAR LIMIT TO ENTER DROP AND LIMIT LENGTH IN DROP TO 3 YEARS.**

Motion Watts, seconded Nelson to recommend to the City Commission to adopt Ordinance 13-04 to eliminate 30 year limit to enter DROP and limit length in DROP to 3 years.

Motion carried with all yeas.

7. **LETTER OF DIRECTION TO BOFA**

Motion Manley, seconded Elliott to allow Mr. Mel Parker to sign the letter to BOFA.

Motion carried with all yeas.

8. **ADJOURNMENT**

Motion Watts, seconded Elliott to adjourn the Board of Trustees Meeting at 7:00 PM.

Motion carried with all yeas.



Rick Cochrane, Mayor

ATTEST:



April Brown, Assistant Deputy City Clerk