

**CITY OF FORT MEADE, FLORIDA
FY 2015 BUDGET AUDIT MEETING
TUESDAY, MARCH 8, 2016**

A Budget Audit Meeting of the Fort Meade City Commission was held at 6:00 PM Tuesday, March 8, 2016 at the City Hall Commission Chambers, 8 West Broadway, Fort Meade, Florida.

1. CALL TO ORDER:

The Meeting was called to order at 6:00 PM by Mayor Watts.

2. ROLL CALL:

Mayor	Maurice Nelson	Absent
Vice Mayor	James Watts	Present
Commissioner	Barbara Manley	Present
Commissioner	Richard Cochrane	Present
Commissioner	Robert Elliott	Absent

Staff Present

City Manager	Fred Hilliard	Present
City Attorney	Tom Cloud	Present
Deputy City Clerk	Melissa Newman	Absent
Finance Director	James Mel Parker	Present
City Planner	April Brown	Present
Public Works Director	Jackie Cannon	Present
Water and Wastewater	Robbie Ward	Present

3. MR. JOE WELCH, PURVIS GRAY AND COMPANY, FT 2014 AUDIT PRESENTATION

Finance Director, Mel Parker introduced Mr. Mike Brynjulfson CPA, specializing in government auditing, who replaced Mr. Joe Tierso to prepare for the auditors.

Mr. Joe Welch, Purvis Gray & Associates, presented the Commission with a presentation of the Fiscal Year End 2015 audit. Ms. Tiffany Mangold, Purvis Gray & Associates along with Mike Brynjulfson, CPA were also present. Mr. Welch stated that the pension fund was considered an asset rather than a liability stating that it was overfunded through good investment choices over the years.

Mr. Welch discussed the financial statements stating the sewer fund losses were made up by borrowing the money from the natural gas fund and should have been a budgeted item. There was some concern with the ability of the sewer fund to repay the gas fund.

Mr. Welch stated that overall the City runs a pretty tight budget.

10. ADJOURNMENT

Motion Commissioner Manley, second Commissioner Cochrane to adjourn the Budget Audit Meeting of the Fort Meade City Commission on Tuesday, March 8, 2015 at 6:24 P.M. Motion carried with all yeas.


James Watts, Mayor

ATTEST:


Melissa Newman, Deputy City Clerk